



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY

PRESS RELEASE

28 February, 2012

IFDS aligns European management structure to enhance global offering for new and existing clients

Dublin, London, Luxembourg 28 February 2012 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that Paul Kelly will assume a wider role as Head of Transfer Agency Operations in Luxembourg, in addition to his existing role as Managing Director IFDS in Ireland. At the same time Tom Bruno, presently the Managing Director of the Luxembourg operations will move to a new role as Director of Global Product Development.

Paul Kelly will report to Simon Hudson-Lund, Head of European Transfer Agency Operations for IFDS and will support over 130 client organisations on behalf of the group.

Tom Bruno will report to Paul Roberts, Managing Director Global Business Development and will co-ordinate the groups' product development initiatives.

The IFDS group of companies, along with State Street, provides market-leading transfer agency, wealth management and investor record-keeping solutions for a wide range of institutions, distributors, advisors and investors in Australia, Austria, Canada, Germany, Hong Kong, Ireland, Italy, Luxembourg, Singapore, Switzerland, the UK and the US.

Simon Hudson-Lund, Chief Executive Officer, commented:

"We are seeing the Asset Management industry evolve and look for global servicing and operating models with a single supplier. IFDS are determined to remain at the forefront as the leading global transfer agency provider. These changes will allow us to further develop our global service offering to support our existing and future clients, whilst providing a foundation for continued growth and delivery of our award winning solutions and technologies to the global marketplace."

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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 18.5 million accounts for over 200 organisations, over 8,500 share classes and with over 3,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2011.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$21.8 trillion in assets under custody and administration and \$1.9 trillion in assets under management at December 31, 2011, State Street operates in 29 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS web site
or State Street's web site
or DST Systems web site
or DST Global Solutions web site

ifdsgroup.com
statestreet.com
dstsystems.com
dstglobalsolutions.com