



PRESS RELEASE

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IFDS ACHIEVES NEW INTERNATIONAL STANDARD FOR BUSINESS CONTINUITY MANAGEMENT

Certification From British Standards Institution The First For A UK Financial Institution

London 2 May 2013 - International Financial Data Services (IFDS), a leading global provider of investor and policyholder servicing solutions, has become the first financial services organisation in the UK to obtain certification to ISO 22301, the global management system standard for business continuity with the British Standards Institution (BSI).

The certification, which has evolved from the internationally recognised and well-respected British Standard BS 25999, endorses a plan of management practices and preventative solutions to protect an organisation against unexpected disruptions, such as a loss of power, severe weather conditions, epidemic, or unstable political or economic situations.

IFDS, a joint venture between State Street Corporation and Kansas City-based DST Systems Inc, was recognized for its resilient continuity plans.

"Being the first financial services organisation in the UK to achieve the ISO 22301 certification is an achievement we are very proud of," said **Clive Shelton, European Risk & Compliance Director at IFDS**. "This periodic programme review from BSI highlights our resilience as an organisation against disruption to service."

Given its reach to customers, both nationwide and internationally, IFDS has long recognised the importance of having a solid business continuity strategy in place. A continuity management system not only protects the IFDS brand, it improves the company's ability to meet its clients' requirements and those of their end customers.

"Research suggests that agile companies like IFDS that put in place effective management processes and structured continuity plans are not only more likely to survive, they will in many cases grow," said **Lorna Anderson, BSI Global Business Continuity expert**.

The IFDS group of companies, along with State Street, provides leading investor and policy holder servicing solutions to the collective investment, retirement, and insurance markets in Asia Pacific, Europe, and North America.

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About International Financial Data Services

IFDS is a 50/50 joint venture between affiliates of Boston-based State Street Corporation, the world's leading provider of services to institutional investors, and DST Systems Inc., a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems. IFDS is today recognized as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 21.2 million accounts for over 240 organizations, over 11,500 share classes and with over 4,100 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 30, 2012. For more information visit the IFDS website at ifdsgroup.com

About State Street

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$24.4 trillion in assets under custody and administration and \$2.1 trillion in assets under management at December 31, 2012, State Street operates in 29 countries and more than 100 geographic markets. For more information, visit State Street's website at www.statestreet.com.

About DST Systems, Inc.

DST Systems, Inc. (NYSE: DST) is a leading provider of information processing and software services and products to companies around the world. The largest provider of third-party shareholder recordkeeping services to the mutual fund industry, Kansas City-based DST also delivers strategically unified enterprise solutions to the asset management, brokerage, retirement, insurance, and healthcare markets. In addition, the company's Customer Communication Division – DST Output – provides cross-media customer communications that address a broad spectrum of consumer preferences, while its proprietary business process management solution – AWD – is vital to the operations of hundreds of organizations worldwide. For more information on the DST enterprise, visit www.dstsystems.com.

About BSI

BSI (British Standards Institution) is the business standards company that equips businesses with the necessary solutions to turn standards of best practice into habits of excellence. Formed in 1901, BSI was the world's first National Standards Body and a founding member of the International Organization for Standardization (ISO). Over a century later it continues to facilitate business improvement across the globe by helping its clients drive performance, manage risk and grow sustainably through the adoption of international management systems standards, many of which BSI originated. Renowned for its marks of excellence including the consumer recognized Kitemark®, BSI's influence spans multiple sectors including aerospace, construction, energy, engineering, finance, healthcare, IT and retail. With over 65,000 clients in 147 countries, BSI is an organization whose standards inspire excellence across the globe. To learn more, please visit www.bsigroup.com.