



**IFDS**

International Financial Data Services

GLOBAL TRANSFER AGENCY

## PRESS RELEASE

11 March, 2013

# **SVM transitions transfer agency services to IFDS** Europe's leading transfer agency provider completes outsourcing of SVM Funds ICVC business

**London 11 March 2013** - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced it had been awarded the mandate to administer the OEIC and Investment Trust fund range for SVM Asset Management Limited.

The Edinburgh based investment boutique recently migrated its investor record-keeping and transfer agency to IFDS on a full-service basis, including servicing of distributors and financial institutions, along with investor and adviser call centre support for its UK range of funds.

**Paul Roberts, Chief Executive Officer – Funds at IFDS, commented:**

*"We are really pleased to be working with SVM, who will be able to leverage our award winning range of investor, advisor and distributor servicing solutions as they expand and develop their OEIC and Investment Trust business."*

Adding to this, **Mark Noble, Head of Retail Sales & Marketing, SVM Asset Management Limited**, said *"As a boutique fund management house our focus is to deliver great performance for our investors by concentrating on the investment management of our portfolios. An equally important element of our proposition is to ensure that investors receive great service when dealing with SVM. As market leaders in transfer agency we are confident that IFDS will provide exceptional outsourced administration support to our fund range."*

The IFDS group of companies, along with State Street, provides award winning transfer agency, wealth management and investor record-keeping solutions for a wide range of institutions, distributors, advisors and investors in Australia, Austria, Canada, France, Germany, Hong Kong, Ireland, Italy, Japan, Luxembourg, Singapore, Switzerland, the UK and the US.

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**NOTES TO EDITORS:**

**SVM Asset Management Limited:**

SVM Asset Management is a privately owned boutique investment company based in Edinburgh. It manages assets for both retail and institutional clients, and specialises in UK, European and Global equities, as well as specialist fund of funds. The company's focus is on analytical stockpicking and providing unconstrained, high conviction portfolios. For more information please visit [www.svmonline.co.uk](http://www.svmonline.co.uk)

**International Financial Data Services ("IFDS"):**

Is a 50/50 joint venture between affiliates of Boston-based State Street Corporation, the world's leading provider of services to institutional investors, and DST Systems Inc., a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognized as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 21.2 million accounts for over 240 organizations, over 11,500 share classes and with over 4,100 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 30, 2012

**State Street:**

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$24.4 trillion in assets under custody and administration and \$2.1 trillion in assets under management at December 31, 2012, State Street operates in 29 countries and more than 100 geographic markets. For more information, visit State Street's web site at [www.statestreet.com](http://www.statestreet.com).

This AUM includes the assets of the SPDR Gold Trust (approx. \$72.2 billion as of December 31, 2012), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors, serves as the marketing agent.

**DST Systems, Inc.:**

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS web site

or State Street's web site

or DST Systems web site

or DST Global Solutions web site

[ifdsgroup.com](http://ifdsgroup.com)

[statestreet.com](http://statestreet.com)

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