



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY

PRESS RELEASE

19 March 2013

IFDS unveils business restructure including Simon Hudson-Lund as Executive Chairman

Dublin, London and Luxembourg, 19 March 2013 – International Financial Data Services (IFDS), the joint venture between State Street Corporation and DST Systems, Inc and a leading global provider of investor and policyholder servicing solutions, has made a number of appointments within the business as part of a strategy to enable IFDS to continue to grow and achieve its long-term potential.

Simon Hudson-Lund, formerly CEO of IFDS and Head of European Transfer Agency Operations will take over as **CEO of DSTi Holdings** with responsibility for DST Global Solutions, DST Output UK and DST Bluedoor. Simon will also act as the DST shareholder representative and Executive Chairman to the IFDS Group of companies, following Steve Hooley's recent move to the position of CEO at parent company DST.

Following this appointment **Paul Roberts**, previously Managing Director, Business Development, will become **CEO** of the **Funds** business at IFDS responsible for IFDS' core transfer agency businesses in the UK, Ireland and Luxembourg. The focus will continue to be on delivering market leading services to our existing clients and on further development of our support for global asset managers as they develop their distribution capabilities.

Matthew Brown, formally Chief Administration Officer at IFDS has assumed the role of **CEO** for the newly formed **Platforms** business. Matthew and his team are developing the IFDS proposition focused on reducing costs for platforms. The proposition will concentrate on automation via online and self-servicing, with STP and exception based processing, and using the latest technology combined with proven and highly compliant administration. IFDS are the first providers to offer scale and long term administration solutions to the platform market, leveraging expertise from our established fund business.

In September 2012, IFDS appointed **Steve Parkinson** as **CEO** of their **Retirement & Insurance Solutions** business, including IFDS Percana based in Ireland. Steve, formerly Managing Director of Capita Life and Pension Services, has the responsibility of establishing an independent business unit focused on the European retirement and insurance market, in particular open and closed book, and group pensions. The new business area will offer a new generation of outsourced services to the retirement and insurance markets, concentrating on proven operational excellence and technology delivery.

"This is an extremely exciting time for IFDS as we diversify the business into supporting wealth management platforms and insurance companies, in addition to our traditional market of asset managers. I am delighted that Paul and Matthew have now joined Steve in heading up our core business units, having worked alongside both of them for a number of years. I have no doubt that they will all continue to strengthen and grow their businesses. Since IFDS began in Europe in 1995, it has gone from strength to strength and I am confident that we can continue to both replicate and improve the success of the business to date." said **Simon Hudson-Lund, Executive Chairman at IFDS.**

The IFDS group of companies, along with State Street, provides leading investor and policy holder servicing solutions to the collective investment, retirement and insurance markets in Asia Pacific, Europe and North America.

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NOTES TO EDITORS:

International Financial Data Services (“IFDS”):

Is a 50/50 joint venture between affiliates of Boston-based State Street Corporation, the world’s leading provider of services to institutional investors, and DST Systems Inc., a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognized as the world’s leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 21.2 million accounts for over 240 organizations, over 11,500 share classes and with over 4,100 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 30, 2012

About State Street

State Street Corporation (NYSE: STT) is one of the world’s leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$24.4 trillion in assets under custody and administration and \$2.1 trillion in assets under management at December 31, 2012, State Street operates in 29 countries and more than 100 geographic markets. For more information, visit State Street’s web site at www.statestreet.com.

This AUM includes the assets of the SPDR Gold Trust (approx. \$72.2 billion as of December 31, 2012), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors, serves as the marketing agent.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST’s world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS web site
or State Street’s web site
or DST Systems web site
or DST Global Solutions web site

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