



INTERNATIONAL FINANCIAL
DATA SERVICES

PRESS RELEASE

IFDS ANNOUNCES SENIOR APPOINTMENTS IN UK FUNDS SOLUTIONS BUSINESS

LONDON -- 15 December 2015 -- International Financial Data Services (IFDS), a leading global provider of outsourced administration and technology solutions to the collective investment, fund platform, retirement and insurance markets, today announced major appointments to its senior management team in the UK.

- Chris Spencer has assumed the role of Managing Director, UK Funds. Mr. Spencer joined IFDS in 2004 as a Director of Client Relations. He previously held senior positions in both operations and client-facing roles at Fidelity Investments and Govett Investment Management.
- Richard Barrett has been named Chief Operating Officer, UK Funds. Mr. Barrett joined IFDS in 2008 as Director of Operations, having previously held senior roles with Pershing Securities and Fidelity Investments.

In addition, David Moffat, Group Executive has been named to lead the strategic response of the IFDS Funds business to major new legislation, with an initial focus on MiFID II.

According to Paul Roberts, CEO Funds at IFDS, the moves reflect the firm's on-going commitment to its transfer agency business at a time of increased regulatory engagement and greater focus on international growth.

"These key appointments are in direct response to the on-going needs of UK Funds' clients," said Roberts. "The changes will strengthen our ability to meet our clients and their customers' needs and better prepare us to deal with the ever-changing regulatory environment."

Notes to editors:

About IFDS:

International Financial Data Services is recognised as a world-leading provider of outsourcing and technology solutions to the financial services industry. IFDS services are provided to a wide range of global asset managers, wealth managers, platform providers, insurers, and life companies. Supporting more than 49 million investor and policy holder accounts for over 400 financial organisations across Asia-Pacific, Europe, and North America, the IFDS enterprise employs in excess of 7,800 experienced individuals located throughout Canada, Ireland, Luxembourg, the United Kingdom, and the United States of America. IFDS is a 50/50 joint venture between Boston-based State Street Corporation, one of the world's leading providers of financial services to institutional investors, and Kansas City, Missouri-based DST Systems Inc., a global provider of strategically unified data management, business processing, and customer communications solutions. Figures as June 30, 2015. For more information visit www.ifdsgroup.com.

Media Contacts:

Christian Pickel / Lorena Sanchez
MHP Communications
020 3128 8100 IFDS@mhpc.com