



INTERNATIONAL FINANCIAL
DATA SERVICES

PRESS RELEASE

IFDS TO RECRUIT FOR NEW JOBS IN IRELAND

Expansion Coincides With Company's 20-Year Anniversary In Europe

DUBLIN, IRELAND – 7 April 2015 – The Minister for Jobs Richard Bruton TD today announced that International Financial Data Services (IFDS), a leading global provider of outsourced administration and technology solutions to the collective investment, retirement, insurance and platform markets, is recruiting for over 75 jobs in Ireland.

The project is supported by the Department of Jobs, Enterprise and Innovation through IDA Ireland.

The roles, covering financial technology, project/change management, and administration, will be filled throughout 2015 and will be based in Dublin.

This news comes as IFDS celebrates its twentieth year in Europe. Since inception, the business has grown from two to 200 clients, including many of the largest and most recognisable financial services brands around the globe.

In Ireland, IFDS employs more than 550 people, up from 125 in 2007. Overall staffing levels in Europe have risen from 1,600 to over 5,000 in the past 10 years. The company has eight offices, with locations in Ireland, Luxembourg, and the United Kingdom, with a wider group network in Austria, France, Germany, Italy, and Switzerland via parent organisation State Street.

With a healthy pipeline of new business across insurance, pensions, asset management and the wider financial services industries, IFDS is creating career opportunities in numerous fields, including application support, business analysis, change management, technology development, project management and support, quality assurance, and fund and policy administration.

IFDS recently exhibited for the first time at the highly publicised Career Zoo event at the Convention Centre, Dublin.

Minister Bruton, who met senior executives from IFDS on a trade mission to Canada in recent years, said: *“International financial services is a key sector which we have targeted as part of our Action Plan for Jobs, and we have put in place a range of new measures to support growth in this area. Last week our new Minister of State with specific responsibility for this area, Simon Harris, launched a new strategy aimed at creating 10,000 additional jobs in this sector. Today’s announcement that IFDS, a world-leading company in its specific sector, is creating 75 extra jobs in Ireland is a further boost for the area, and I look forward to more announcements like this in the coming months and years.”*

Martin Shanahan, CEO at IDA Ireland said: *“Financial services continues to be a high growth sector in Ireland with companies opening new offices and expanding existing operations on a daily basis. More and more of our financial transactions become automated - IDA Ireland is targeting the financial technology sector as an area with employment potential.”*

“Ireland is internationally recognised and respected as a financial and technological hub and is a key market for many of our clients,” said Steve Parkinson, CEO Retirement and Insurance Solutions at IFDS. *“Our Dublin operations are at the heart of some of the most exciting transformational change programmes in Europe and we believe the Irish workforce is a hotbed of talent to help us innovate and continue to drive the growth of our business and the local economy.”*

For more information about employment opportunities with IFDS in Dublin, please visit

<http://www.irelandfscareers.com>

Notes to editors:

About IFDS:

International Financial Data Services is recognised as a world-leading provider of outsourcing and technology solutions to the financial services industry. IFDS services are provided to a wide range of global asset managers, wealth managers, platform providers, insurers, and life companies. Supporting more than 47.3 million investor and policy holder accounts for over 380 financial organisations across Asia-Pacific, Europe, and North America, the IFDS enterprise employs in excess of 8,000 experienced individuals located throughout Canada, Ireland, Luxembourg, the United Kingdom, and the United States of America. IFDS is a 50/50 joint venture between Boston-based State Street Corporation, one of the world’s leading providers of financial services to institutional investors, and Kansas City, Missouri-based DST Systems Inc., a global provider of strategically unified data management, business processing, and customer communications solutions. Figures as December 31, 2014. For more information visit www.ifdsgroup.com.

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