



INTERNATIONAL FINANCIAL
DATA SERVICES

PRESS RELEASE

IFDS MAKES SENIOR APPOINTMENTS TO ITS LUXEMBOURG TRANSFER AGENCY BUSINESS

LUXEMBOURG -- 05 January 2015 -- International Financial Data Services (IFDS), a leading global provider of outsourced administration and technology solutions to the collective investment, retirement, insurance, and platform markets, today announced the appointment of two senior executives to its Luxembourg leadership team.

Jean-Benoit Naudin, a 30-year veteran of the international banking and asset management business, was named Managing Director, and Dale Quarry, who has over 20 years' experience in fund administration, was named Head of Registration of the Luxembourg transfer agency business. Both appointments were effective January 5, 2015.

Mr. Naudin comes to IFDS from AXA Investment Managers (AXA IM) in Paris. At AXA IM, one of Europe's largest asset managers, he was Global Head of Shared Operational Functions responsible for technology, operations, data management, procurement, and facilities. Mr. Naudin's previous roles included Deputy CEO, AXA IM Paris, and CFO for AXA IM.

"I'm excited by the opportunity to help strengthen IFDS's service proposition throughout Europe," said Mr. Naudin. "As major asset managers become ever more globalized, it is important our services continue to be at the forefront of the industry".

Ms. Quarry joins IFDS from J.P. Morgan Bank Luxembourg where she held various senior compliance roles including Money Laundering Reporting Officer.

"As major asset managers become ever more globalized, it is important our services continue to be at the forefront of the industry," said Paul Roberts, CEO of Funds at IFDS. "Jean-Benoit and Dale add significant experience to our leadership team, and their presence will help ensure we continue to provide a world-class range of services for existing and new clients throughout Europe."

Notes to editors:

About IFDS:

International Financial Data Services is recognised as a world-leading provider of outsourcing and technology solutions to the financial services industry. IFDS services are provided to a wide range of global asset managers, wealth managers, platform providers, insurers, and life companies. Supporting more than 47.3 million investor and policy holder accounts for over 375 financial organisations across Asia-Pacific, Europe, and North America, the IFDS enterprise employs in excess of 8,000 experienced individuals located throughout Canada, Ireland, Luxembourg, the United Kingdom, and the United States of America. IFDS is a 50/50 joint venture between Boston-based State Street Corporation, one of the world's leading

providers of financial services to institutional investors, and Kansas City, Missouri-based DST Systems Inc., a global provider of strategically unified data management, business processing, and customer communications solutions. Figures as September 30, 2014. For more information visit www.ifdsgroup.com.

Media Contacts:

Sara Murshed / Josephine Dencker
MHP Communications
020 3128 8818
IFDS@mhpc.com

-Ends-