

# PRESS RELEASE

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## DST to Launch Technology for Managed Accounts

**August 6th, 2001** KANSAS CITY, MO – DST Systems, Inc. announced plans to launch a new platform for separately managed accounts as early as fourth quarter 2001. Separately managed accounts are becoming increasingly attractive to high net worth clients looking for alternative investment strategies and objective advice.

DST Systems, a pioneer in technology solutions for the financial services industry since 1969, will leverage its front, middle and back office solutions for institutional asset managers with its robust database architecture and automated workflow distributor. DST's managed accounts platform will serve as the information conduit for asset managers and managed account sponsors to improve efficiency, expand the number of accounts an asset manager can handle, and broaden the distribution channels to independent financial advisors, registered independent advisors, and multiple broker/dealers. Servicing 74.8 million mutual fund shareholder accounts, DST's managed account clients can expect the same level of DST commitment to excellence already known in the mutual fund world.

Jim Horan, Director of International Technology, said, "DST's managed accounts platform provides clients the optimum mix of experience and innovation, evolving from DST's proven solutions currently in use by 500 financial institutions in 40 countries. We recognize the need for a platform that offers both multilingual and multi-currency capabilities integrated with workflow and asset management tools to streamline processing and decrease servicing costs. DST is uniquely suited to bring this solution to market."

DST Systems, Inc. (NYSE: DST) provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organized domestically and internationally into three operating segments: Financial Services, Customer Management, and Output Solutions. DST operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST's advanced technology and e-commerce solutions.

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For more information, visit the International Financial Data Services web site: [www.ifdsgroup.com](http://www.ifdsgroup.com); DST Systems Inc. web site: [www.dstsystems.com](http://www.dstsystems.com); or State Street's web site: [www.statestreet.com](http://www.statestreet.com)