INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

8 December 2008

OLD MUTUAL FUND MANAGERS

IFDS goes live with Old Mutual UK fund business

Old Mutual outsources its fund administration to UK's leading transfer agency provider

London, 8 December 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that it has successfully converted and gone live with the Old Mutual Fund Managers (Old Mutual) UK fund business.

Old Mutual has outsourced its investor record keeping to IFDS on a full-service basis, including servicing of distributors and financial institutions, along with the investor and adviser call centre for its UK range of OEICs.

IFDS provides market-leading service and technology solutions for distributors, advisors and investors in the UK as well as Canada, Ireland, Luxembourg and via Boston Financial Data Services to the U.S. market.

Paul Nathan, Chief Operating Officer, Old Mutual, commented:

"We are delighted to be working with IFDS. As one the UK's leading fund administrators, IFDS has a reputation for high quality operations and service platform. We look forward to working with IFDS as we manage and grow our business."

Simon Hudson-Lund, Chief Executive Officer, commented:

"We are delighted to be working with Old Mutual as its administration service provider. The decision by Old Mutual to outsource its transfer agency functions to IFDS further reinforces our belief that we are the leading provider of services and systems in this ever more challenging business environment."

- ENDS -

INTERNATIONAL FINANCIAL DATA SERVICES

International Financial Data Services (UK) Ltd
IFDS House, St. Nicholas Lane, Basildon, Essex, SS15 5FS, UK
Tel +44 (0) 870 887 2222 • Fax +44 (0) 870 888 3056 • www.ifdsgroup.com
Registered in England No. 2669935 • Registered office as above
Authorised and regulated by The Financial Services Authority

INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

8 December 2008

MEDIA CONTACTS:

Old Mutual

Simon Wilson	Market Director	T	+44 (0) 20 7207 7593

International Financial Data Services

Julian Rice	Head of Marketing	T	+44 (0) 1268 44 3248

Penrose Financial

Nick Bone	IFDS Account Manager	T	+44 (0) 20 7786 4878

NOTES TO EDITORS:

Old Mutual:
Old Mutual Asset Managers (UK) Limited ('OMAM') is an investment manager focused on high performance and absolute return products.
OMAM's product range is organised around three areas of investment expertise: quantitative strategies, discretionary equities and fixed interest & macro.
OMAM has a non-prescriptive approach to its portfolio managers, employing talented, entrepreneurial individuals who are given the freedom to apply their own proven investment methodology, rather than being constrained by a house style or view.
OMAM is one of a number of independently managed asset managers within the Old Mutual group.

International Financial Data Services ("IFDS"):
Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as September 30, 2008.

State Street Corporation:
State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With $14 trillion in assets under custody and $1.7 trillion in assets under management at September 30, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide

DST Systems, Inc.:
DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site	ifdsgroup.com
or State Street's web site	statestreet.com
or DST Systems web site	dstsystems.com
or DST International's web site	dstinternational.com

- ### -