

IFDS signs contract extension and expands range of outsourced services with M&G

Leading transfer agency agrees to extend its range of outsourced services to include customer contact centre servicing and inks deal extension to 2016

London, 5 August 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that it has reached agreement with M&G to extend its contract for retail administration services to 2016. At the same time M&G is proposing to transfer its customer contact functions to IFDS, subject to employee consultation.

William Nott, Chief Executive, M&G Securities, commented:

"M&G has had a very successful relationship with IFDS over the past five years and today's proposals strengthen this further. These proposals with IFDS effectively retain the same Customer Relations team to service M&G's customers, but under a more cost efficient structure, and ensure the same high quality service is maintained."

Simon Hudson-Lund, Chief Executive Officer, commented:

"We are extremely pleased that M&G wishes to not only extend our successful relationship but to expand the scope as well. The combined skills of the M&G and IFDS contact centres will further reinforce the high quality customer service and experience we consistently provide to our clients."

- ENDS -

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NOTES TO EDITORS:

M&G:

M&G is the UK and European fund management business of the international retail financial services group Prudential plc. It has over £150 billion of funds under management, as at 30 June 2008. M&G has been looking after savers since 1931 when it launched Britain's first unit trust. We now look after investments on behalf of more than 600,000 investors.

Issued by M&G Financial Services Limited and M&G Securities Limited which are both authorised and regulated by the Financial Services Authority and provide ISAs and other investments. The registered office of both companies is Laurence Pountney Hill, London, EC4R 0HH. M&G Financial Services Limited is registered in England No. 923891. M&G Securities Limited is registered in England No. 90776.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as March 31, 2008.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$15.3 trillion in assets under custody and \$1.9 trillion in assets under management at June 30, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site
or State Street's web site
or DST Systems web site
or DST International's web site

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