

Simon Hudson-Lund becomes CEO of IFDS

Leading transfer agency appoints Simon Hudson-Lund as Chief Executive Officer

London, 25 March 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that Simon Hudson-Lund has become Chief Executive Officer. Prior to this appointment, he was Chief Operating Officer.

Simon Hudson-Lund joined IFDS as Managing Director in 2003, becoming Chief Operating Officer in 2005 and since then has successfully managed the day to day IFDS business. Prior to joining IFDS Simon spent five years at Legal & General, where he was Managing Director responsible for providing unit trust administration services to one of the largest fund managers in the UK.

Charlie Eppinger, commented:

"I have had the privilege of serving as CEO and Executive Chairman of IFDS since its inception in 1995. It has been an exciting period as we have grown from a small start up company to the leading transfer agency in the UK. I have tremendous confidence in Simon and the management."

Simon Hudson-Lund, Chief Executive Officer of IFDS commented:

"It is a great honour to take over from Charlie as CEO of IFDS, and lead the very strong management team he brought together. All of us at IFDS are excited about continuing to be at the forefront of the investor servicing industry in the UK."

- ENDS -

INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2007.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$15.3 trillion in assets under custody and \$2 trillion in assets under management at December 31, 2007, State Street operates in 26 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site
or State Street's web site
or DST Systems web site
or DST International's web site

ifdsgroup.com
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