



INTERNATIONAL FINANCIAL
DATA SERVICES



STATE STREET.

Rensburg Fund Management converts to IFDS and State Street Corporation

Rensburg Fund Management moves full fund range to IFDS and State Street which will provide full range of services to support investors, advisers and distributors

London, 25 March 2008 - State Street Corporation (NYSE: STT), the world's leading provider of financial services to institutional investors, and International Financial Data Services (IFDS), the international transfer agency joint venture between State Street and DST Systems, Inc., announced today that they have been appointed by Rensburg Fund Management to provide a range of service solutions for its UK unit trust funds for approximately £1 billion in assets.

State Street has been appointed to provide custody and fund accounting for Rensburg Fund Management's UK unit trust funds. IFDS will provide a full-service administration solution for these funds, including direct links to platforms and full STP integration with EMX. In addition, the Rensburg fund range will form part of the market-leading 'Distributor Services' solution that IFDS provides to more than 60 of the UK's leading distributors and institutions as well as access for more than 1,000 IFAs to the web-based information and reporting portal.

Alex Brotherston, joint chief executive of Rensburg Fund Management, commented: "State Street and IFDS have the same customer focus ethos as Rensburg Fund Management and we are therefore delighted to appoint them as our service providers. We look forward to working with both organisations to continue to provide our clients with the high levels of service they have come to expect from us."

Simon Hudson-Lund, chief executive officer of IFDS commented:

"I am delighted to welcome Rensburg to the IFDS client base. We are committed to providing quality and service to the customer, and this reinforces to the market that the IFDS array of services are market leading."

Wade McDonald, head of customer management for State Street's investor services team in the United Kingdom, Middle East and Africa added: "We look forward to building a strong partnership with Rensburg Fund Management and are pleased to offer them a full service solution for its UK fund structures."

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Authorised and regulated by The Financial Services Authority

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NOTES TO EDITORS:

Rensburg Fund Management

Rensburg Fund Management is fund management arm of Rensburg Sheppards plc a listed company whose shares are quoted on the London Stock Exchange and can trace its roots back to 1837 when stockbrokers Stanley Batty & Co was founded. Today, Rensburg Sheppards has offices in England, Northern Ireland and Scotland , and provides a wide range of investment management and stockbroking services.

Detailed fund and company information can be obtained from www.rensburgfunds.co.uk and www.rensburgsheppards.co.uk/plc/

International Financial Data Services ("IFDS")

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2007.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$15.3 trillion in assets under custody and \$2 trillion in assets under management at December 31, 2007, State Street operates in 26 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site
or State Street's web site
or DST Systems web site
or DST International's web site

ifdsgroup.com
statestreet.com
dstsystems.com
dstinternational.com

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