

PRESS RELEASE



FOR IMMEDIATE RELEASE

International Financial Data Services announces new Corporate Headquarters

London, 29th November, 2001, International Financial Data Services (IFDS) announced that a new state of the art office building has been purchased on the outskirts of Basildon, Essex that will become the new headquarters for IFDS in 2002.

About IFDS

IFDS is the UK's leading provider of systems and services to the retail collective investment market, supporting in excess of 3 million Unit Trust, OEIC (Open Ended Investment Company), Investment Trust, ISA and PEP accounts.

IFDS UK has over 700 experienced staff that use state of the art technology to offer class-leading system and administrative services to some 21 UK investment management companies.

IFDS also has offices in Toronto and Luxembourg, and in total employs over 1,200 staff worldwide and supports in excess of 11.5 million accounts for over 50 companies.

New Building

IFDS is consolidating its current 4 office locations in Brentwood, Essex into a single new site on the outskirts of Basildon, Essex during the summer of 2002.

The new office building, which has approximately 110,000 sq ft., and has over 800 car parking spaces is built to the highest of standards, and is contained within a 12 acre site.

IFDS and the Environment

The careful selection of materials used in this environmentally friendly building aims to reduce the buildings impact on the local environment and includes zero CFC's and HCFC's, the building has achieved an 'Excellent' rating under the Building Research Establishment Assessment Method (BREEAM), version 1/93. scoring 36 out of a possible 42 points.

IFDS's Chief Executive Officer, Charles H. Eppinger, commented:

"We have very much enjoyed being in Essex for the past 6 years and we are excited about the move to Basildon.

This new building substantiates our commitment to the business in the UK and the area. We believe it to be a significant investment in the future of our company and the local community."

INTERNATIONAL FINANCIAL DATA SERVICES

for further information, please contact:

Lois McLean
Director of Personnel
International Financial Data Services

Tel +44 (0) 1277 842700

Notes for Editors:

International Financial Data Services (International Financial) is a joint venture between Boston-based **State Street Corporation** (NYSE: STT), a world leader in financial services providing investment servicing, investment management, trading services and investment research, and **DST Systems Inc** (NYSE: DST), a Kansas City-based leader in the design, development and operation of proprietary shareholder accounting software systems.

International Financial is today recognised as the worlds leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the global collective investment industry. Supporting over 11.5 million accounts for over 50 organisations, and with over 1,200 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

For more information visit the International Financial web site

www.ifdsgroup.com

Or DST's web site

www.dstsystems.com

Or State Street's web site

www.statestreet.com

New Head Office
International Financial Data Services

