INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

31 OCTOBER 2005

IFDS makes its mark in 2005 National Customer Service Awards

Demonstrating leadership in the delivery of customer service

London, 31 October 2005 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street and DST, continues to push the boundaries of customer servicing in investor record-keeping highlighted recently by being a finalist in the National Customer Service Awards 2005 - Customer Services Team of the Year – Financial Services category.

In its 6th year, the National Customer Service Awards purpose is to promote excellence, best practice and innovation in all areas of customer service. This year's event was held at the end of September at London's Grosvenor House Hotel. IFDS achieved finalist in the 'Customer Service Team of the Year – Financial Services' category, IFDS were up against Barclays, Royal Bank of Scotland and Voca.

IFDS have always recognised the importance of customer service and we understand that service is a key differentiator in business today, this has been demonstrated with our track record of new client wins and client retention.

In addition to being finalists in the 'Customer Service Team' category IFDS also received 'Highly Commended' awards in two categories, namely the 'SOCAP Award for Innovation' and 'Best use of Technology' for the usage of our CRM solution AWD/Contact.

Based in the UK, Luxembourg and Canada, IFDS provides market-leading technology and services for investor and distributor servicing for fund management, distribution and pension companies around the world.

Simon Hudson-Lund, Chief Operating Officer of IFDS, said:

"Reaching the finals of such a prestigious award is a first for a transfer agency in the UK and really shows that our approach to customer service ranks IFDS amongst the best in the financial services providers in the marketplace. At all levels of our organisation we understand and always strive to meet the needs of the customer."

- Ends -

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International Financial Data Services ("IFDS")
Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, a world leader in financial services providing investment servicing, investment management, trading services and investment research, and **DST Systems Inc**, a Kansas City-based leading provider of shareholder accounting services and proprietary systems.

International Financial is today recognised as the world's leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the global collective investment industry, supporting over 13 million accounts for around 70 organisations, and with over 2,000 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

State Street Corporation:
(NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management, research and analytics and trading services. With $9.6 trillion in assets under custody and $1.4 trillion in assets under management, State Street operates in 25 countries and over 100 markets worldwide.

DST Systems, Inc.:
Provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organised domestically and internationally into three operating segments: Financial Services, Customer Management, and Output Solutions. DST operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST's advanced technology and e-commerce solutions.

For more information visit the International Financial web site	www.ifdsgroup.com
or State Street's web site	www.statestreet.com
or DST Systems web site	www.dstsystems.com
or DST International web site	www.dstinternational.com