

PRESS RELEASE

FOR IMMEDIATE RELEASE

International Financial Data Services announces new Product Development appointment

London, 1st November, 2001, International Financial Data Services (IFDS) announced that Sharon Purvis has been promoted to Director of Product Development, Sharon will be reporting to Paul Roberts, Deputy Managing Director, UK.

In her new capacity Sharon will be responsible for product development around the collective investment product aspects of our services, such as pension and fund supermarkets, Sharon will be working closely with Terry Harrison, Director of E Commerce.

Sharon joined IFDS in September 1997, as the manager responsible for the GT Global and Alliance & Leicester, Aberdeen and Jupiter relationships, prior to working at IFDS Sharon worked as a Senior Client Relationship Manager at Henderson.

IFDS's Managing Director, Paul O'Neil, commented:

"We are confident that this new role for Sharon will strengthen further our process of continuous improvement and services and solutions to our clients and their customers. Sharon's background and performance demonstrate she is uniquely qualified for this position"

for further information, please contact:

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INTERNATIONAL FINANCIAL DATA SERVICES

Notes for Editors:

International Financial Data Services (International Financial) is a joint venture between Boston-based **State Street Corporation** (NYSE: STT), a world leader in financial services providing investment servicing, investment management, trading services and investment research, and **DST Systems Inc** (NYSE: DST), a Kansas City-based leader in the design, development and operation of proprietary shareholder accounting software systems.

International Financial is today recognised as the worlds leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the global collective investment industry. Supporting over 11.5 million accounts for over 50 organisations, and with over 1,200 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

For more information visit the International Financial web site

www.ifdsgroup.com

Or DST's web site

www.dstsystems.com

Or State Street's web site

www.statestreet.com

Sharon Purvis
Director of Product Development
International Financial Data Services

