EUROPEAN FINANCIAL
DATA SERVICES

Press Release

FOR IMMEDIATE RELEASE

European Financial Data Services (EFDS) converts Martin Currie business

London, 28th February, 2001, **European Financial Data Services** (EFDS) announces the successful conversion of **Martin Currie**, the independent Edinburgh-based investment manager. EFDS will be providing 'one-stop-shop' retail administration for Martin Curries range of unit trust, OEIC and investment trust products.

Launched this month Martin Curries FundsCircle wrappers contain 12 unit trusts, 9 investment trusts and 2 OEIC funds. FundsCircle ISA offers all 23 funds, including for the first time the company's range of investment trusts. The FundsCircle PEP Transfer Service offers the opportunity to transfer PEP investments worth £5,000 or more to a range of 22 funds, Martin Currie is also introducing daily dealing in all the funds in the FundsCircle wrapper, and telephone dealing in the investment trusts held outside the ISA.

Commenting, EFDS's managing director, Paul O'Neil, said:

"We are pleased to have another smooth conversion of a new client to EFDS and the FAST system. We look forward to a long and successful relationship with Martin Currie.

It is another major milestone for EFDS with the launch of investment trusts on the FAST platform. FAST now facilitates single investment products that encompass investment trusts, unit trusts and open ended investment companies in a single product. Investors can now receive a single combined state-of-the-art statement and have the ability to enquire and deal over the internet."

For Martin Currie, managing director of sales and marketing, Keith Falconer, said

"EFDS benefits from the huge technological investment of its parents, State Street and DST Systems, and their experience in US-style investor servicing. They will also have full e-commerce capability for dealing, processing applications, enquiries and reporting. It all adds up to what our clients have every right to expect and we intend to deliver: levels of client service that don't' just meet standards, but set them."

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Notes for editors:

European Financial Data Services (EFDS) is the European subsidiary of a joint venture between Boston-based **State Street Corporation** (NYSE:STT), the world's leading specialist in meeting the needs of sophisticated global investors and **DST Systems Inc** (NYSE:DST), a Kansas City-based leader in the design, development and operation of proprietary shareholder accounting software systems.

EFDS is today recognised as the UK's leading provider of Application Service Provider (ASP) and Business Process Outsourcing (BPO) solutions to the collective investment industry. Supporting over 2.7 million investor accounts, and with over 750 staff based in Brentwood, Essex. EFDS has grown to be leader in ASP and BPO solutions for the UK.

For more information visit European Financials web site on www.efds.com

DST's web site www.dstsystems.com

Or State Street's web site www.statestreet.com

Martin Currie manages some £7 billion for a range of clients in the UK and overseas. Visit its website at www.martincurrie.com

Pictures
Paul O'Neil

Keith Falconer