



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY



STATE STREET

PRESS RELEASE

6 December 2010

IFDS appoints Paul O'Neil as Head of Asian Operations

O'Neil to support expansion of services to offshore and local fund groups in Asia Pacific

Hong Kong & London, 6 December 2010 – State Street Corporation (NYSE: STT), the world's leading provider of financial services to institutional investors, and International Financial Data Services (IFDS), the international transfer agency joint venture between State Street and DST Systems, Inc., announced today that Paul O'Neil has been appointed as head of IFDS Asia and will oversee the groups' operations and expansion in the Asia Pacific region

O'Neil's role will include overseeing the India, Japan, Hong Kong and Singapore offshore support service centers in conjunction with State Street as well as further developing the groups' expansion strategy into additional Asia Pacific local markets.

At the same time O'Neil will continue his role leading the groups' integration with IFDS Percana and will remain on the boards of both IFDS Ireland and IFDS Luxembourg.

"We are delighted that Paul has taken the role to lead our transfer agency expansion strategy in Asia. He brings an unparalleled depth of experience and knowledge to this new role." said Peter O'Neill, Head of Global Services and Global Markets Asia, State Street.

"Paul will be an important cornerstone of our strategy to develop our transfer agency offering in the Asia Pacific markets. We foresee these markets as a key area of expansion in the coming years." said Steve Hooley, President and Chief Operating Officer of DST Systems, Inc.

"I am excited to be heading up the IFDS Asia transfer agency operations in conjunction with State Street, especially as we look to provide a wider range of services to both offshore and local fund groups from the Asia Pacific region." said Paul O'Neil, Head of IFDS Asia

The IFDS group of companies, along with State Street, provides market-leading transfer agency, wealth management and investor record-keeping solutions for a wide range of institutions, distributors, advisors and investors in Australia, Canada, Germany, Hong Kong, Ireland, Italy, Japan, Luxembourg, Singapore, Switzerland, the UK and the US.

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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping, wealth management and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 3,000 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as September 30, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19 trillion in assets under custody and administration and \$1.8 trillion in assets under management at September 30, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site ifdsgroup.com
or State Street's web site statestreet.com
or DST Systems web site dstsystems.com
or DST Global Solutions web site dstglobalsolutions.com

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