



IFDS

International Financial Data Services
Global Transfer Agency

PRESS RELEASE

November 24, 2010

IFDS appoints new Executive Vice-President, Client Relationship Management

David Bullock to support client and dealer relations in Canada

Toronto, 24 November 2010 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today the appointment of David Bullock as Executive Vice-President of IFDS' Canadian operations responsible for client and dealer relations. David will report to Debralee Goldberg, President and Chief Executive Officer.

David has over 20 years experience in the financial services industry both in the US and Canada and has extensive knowledge and expertise in sales of mutual funds and retail banking products. Prior to IFDS, David spent more than seven years at Russell Investments, where he most recently held the position Managing Director of US Sales and Client Service. Prior to that, he served as Managing Director, Sales and Distribution, Canada. His previous experience also includes 12 years at CIBC in a variety of roles in Retail Banking in both the Canadian and US operations.

"I am proud to work with the dynamic team at IFDS to enhance all aspects of client relationship management," says David Bullock. "Our core objective is to assist our clients and dealers in achieving their business targets and enhancing satisfaction among their clients. I look forward to delivering new processes and services which will further demonstrate the value of collaborating with IFDS."

IFDS provides market-leading service and technology solutions for fund companies, distributors, advisors and investors in Canada as well as Ireland, Luxembourg and the UK, and via Boston Financial Data Services to the U.S. market. IFDS received the 2009 "Best Use of Technology" award for IFDS' innovative "Smartforms" technology at the Canadian Investment Awards.

IFDS Canada was also the winner of the Software as a Service (SaaS) Excellence Award at the Progress Software Corporation Global Partner Conference in 2009. The SaaS Excellence Award honours those whose participation in SaaS enablement programs has resulted in highly innovative offerings that achieve impressive commercial success within their markets. IFDS is also the winner of the Robert L. Gould Award in 2009 for IFDS' "Mail Room Touch Screen Work Classification" application. The award recognizes outstanding quality, service and performance improvements in the DST group of companies.



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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping, wealth management and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 3,000 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as September 30, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19 trillion in assets under custody and administration and \$1.8 trillion in assets under management at September 30, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site

or State Street's web site

or DST Systems web site

or DST International's web site

ifdsgroup.com

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