



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY

PRESS RELEASE

11 October, 2010

IFDS aligns service structure to support enhanced range of services for existing and new clients

Europe's leading transfer agency and wealth management provider appoints Matthew Brown as Chief Administration Officer

London, 11 October, 2010 – International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that Matthew Brown has been appointed as Chief Administration Officer of IFDS' UK wealth management and transfer agency operations. Mr Brown will be responsible for the administration and operations, settlements, client finance and the IFDS Managers hosted ACD business. He will report to Simon Hudson-Lund, Chief Executive Officer.

Mr Brown joined IFDS in January 2007 as part of the Business Development group; he also served as Business Development Director of IFDS prior to assuming his new role. He has many years of experience in the financial services industry, covering all aspects of administration and wealth management. Previously Mr Brown was a Senior Vice President and Head of Collective Fund Services at State Street as well as Chief Operating Officer of a wealth management platform.

The IFDS group of companies, along with State Street, provides market-leading transfer agency, wealth management and investor record-keeping solutions for a wide range of institutions, distributors, advisors and investors in Australia, Canada, Germany, Hong Kong, Ireland, Italy, Luxembourg, Singapore, Switzerland, the UK and the US.

Simon Hudson-Lund, Chief Executive Officer - IFDS, commented:

"Matthew brings deep wealth management administration knowledge and technical experience to the role of Chief Administration Officer. I am delighted Matthew will be leading our operational teams as we enhance our services to meet our existing and new clients' needs as they evolve their wealth management and product offerings. His previous experience in a broad range of wealth management products makes him ideal for this role."

Mathew Brown, Chief Administration Officer, IFDS, commented:

"I am proud and delighted to take on the role as Chief Administration Officer at the industry's leading transfer agent and wealth management administration provider. It is an exciting time to be at IFDS as we evolve and develop our range of services and solutions and I am looking forward to the challenge."

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INTERNATIONAL FINANCIAL
DATA SERVICES

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Registered in England No. 2669935 • Registered office as above
Authorised and regulated by The Financial Services Authority



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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping , wealth management and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 2,900 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as June 30, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19 trillion in assets under custody and administration and \$1.7 trillion in assets under management at June 30, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site

or State Street's web site

or DST Systems web site

or DST Global Solutions web site

ifdsgroup.com

statestreet.com

dstsystems.com

dstglobalsolutions.com

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