

IFDS appoints Stephen Ellis to Chief Operating Officer role in Canada

Leading transfer agency appoints Stephen Ellis to Chief Operating Officer role supporting client management and operations in Canada.

Toronto, 10 November 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today the appointment of Stephen Ellis as Chief Operating Officer of IFDS' Canadian operations responsible for operations and client management. Stephen will report to Debralee Goldberg, President and Chief Executive Officer.

Prior to joining IFDS, Stephen was Vice President of Treasury and Lending at the Credit Union of Central Ontario. Stephen has also held previous roles as Chief Operating Officer of Assante Canada, Vice President Deutsche Bank Canada and Group Vice President, Operations & Risk at ABN Amro Bank Canada.

IFDS provides market-leading service and technology solutions for fund companies, distributors, advisors and investors in Canada as well as Ireland, Luxembourg and the UK, and via Boston Financial Data Services to the U.S. market.

Debralee Goldberg, President & Chief Executive Officer, commented:

"Stephen brings a wealth of expertise to IFDS. As our business continues to expand, Stephen's experience in banking and operations will greatly assist us to continue to provide operational and service excellence to our clients."

Stephen Ellis, Chief Operating Officer, commented:

"I am delighted to join the team here at IFDS. I am looking forward to taking an executive role and being part of the team that ensures IFDS remains the market's leading provider of mutual fund record-keeping solutions."

- ENDS -

INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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MEDIA CONTACTS:

International Financial Data Services

Debralee Goldberg	Chief Executive Officer	T	+1 416 506 8000
Julian Rice	Head of Marketing - UK	T	+44 (0) 1268 44 3248

Penrose Financial

Nick Bone	IFDS Account Manager	T	+44 (0) 20 7786 4878
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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as September 30, 2008.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$14 trillion in assets under custody and \$1.7 trillion in assets under management at September 30, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site	ifdsgroup.com
or State Street's web site	statestreet.com
or DST Systems web site	dstsystems.com
or DST International's web site	dstinternational.com

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