

PRESS RELEASE

FOR IMMEDIATE RELEASE

International Financial Data Services announces new appointments

London, 23rd January, 2002, International Financial Data Services (IFDS) announces new appointments.

IFDS today announced the following appointments;

Kevin O'Neill as IT Director. Kevin joins IFDS from Barclays Funds Ltd where he was IT Director and Head of Change Management. He has over 20 years experience in the IT arena, and a BA Hons degree in Business Studies, having most recently been responsible for delivery of change management programmes such as Stakeholder pensions, the alliance with Legal & General and the integration of Woolwich Life.

Simon Mead as Director of Remote Client Services. Simon joins IFDS from Fidelity's Mutual Fund Technologies Ltd subsidiary; where as Sales Director he developed the client service teams for prospect and active clients. Previously Simon was Director of Customer Services for E-Trade UK.

IFDS's Managing Director, Paul O'Neil, commented:

"We are confident that these senior appointments continue to demonstrate to the industry that IFDS is the UK's leading provider of systems and services to the collective investment industry, both Kevin and Simon have come from significant positions with quality firms into the IFDS organisation, where we believe that leading edge technology and best of breed services are our trademark."

