



## **IFDS confirms 10-year deal with Cofunds**

Leading transfer agency inks 10-year deal with UK's leading investment platform

**London, 18 June 2008** - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today the signing of a 10-year contract to provide Cofunds, a leading UK investment platform with a technology platform and related services.

The deal marks a contract extension until the end of 2017 and further reinforces the relationship between Cofunds and IFDS.

IFDS will continue to provide Cofunds with access to and use of its integrated transfer agency record keeping platform along with a number of ancillary services such as inbound and outbound document management.

### **Stephen Mohan, Managing Director, Operational Services commented:**

*The relationship between IFDS and Cofunds remains core to the continuing development of our market leading platform proposition. The extension of this relationship further strengthens the market leading positions of our respective businesses and will help ensure Cofunds is able to further develop its high quality service into the future.*

### **Simon Hudson-Lund, Chief Executive Officer of IFDS commented:**

*"I am delighted that Cofunds has chosen to extend our successful relationship, built up over the last 5 years. It sets a firm foundation for Cofunds' continued growth and further reinforces the market leading position IFDS has within the transfer agency technology and services market."*

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# INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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## NOTES TO EDITORS:

### Cofunds:

Cofunds Limited, launched in January 2001, is the leading independent investment platform for intermediaries with assets under administration in excess of £15.3 billion (at 28/5/2008). It is an independent company providing a one-stop platform that provides flexible, reliable, convenient administration and management services for intermediaries, financial institutions and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds focus is to meet the needs of fund managers, intermediaries, financial institutions and their clients.

### International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg and the United Kingdom). Figures as March 31, 2008.

### State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$14.9 trillion in assets under custody and \$1.9 trillion in assets under management at March 31, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide.

### DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site  
or State Street's web site  
or DST Systems web site  
or DST International's web site

ifdsgroup.com  
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