INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

10 March 2008

Lord Abbett UK fund range goes live with IFDS

Leading transfer agency goes live with UK-based multi-currency funds for Lord Abbett Limited, providing a full range of STP interfaces for platforms and distributors

London, 10 March 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that the UK fund range of Lord Abbett Limited has gone live with IFDS. IFDS will be supporting a range of multi-currency OEIC funds for Lord Abbett and providing STP integration with EMX and the US NSCC, as well as direct fund platform links.

IFDS will also provide a wide range of award-winning contact centre and administration services for the Lord Abbett fund range:

- Multi-Currency OEIC support – £, Euro and US$
- Full STP integration with US NSCC and EMX

In addition, the Lord Abbett fund range will form part of the market leading 'Distributor Services' solution that IFDS provides to more than 60 of the UK's leading distributors and institutions as well as access for more than 1,000 IFAs to the web-based information and reporting portal.

Richard Sieling, Managing Director of Lord Abbett Limited, commented:

"The Lord Abbett UK business has evolved over the last several years both in the United Kingdom and globally as we continue to strengthen our partnerships with our clients. Given our dedication to delivering top levels of client service, it is important that our administration and technology providers also have the capabilities and commitment to support our business. IFDS is the leader in the market and have illustrated its expertise in transitioning our business. We are pleased to work with IFDS as our business develops and grows."

Simon Hudson-Lund, Chief Operating Officer of IFDS commented:

"I am delighted to welcome Lord Abbett to the IFDS client base. This move is further proof of our capability to support organisations with extensive domestic and offshore distribution models in an efficient manner. "

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INTERNATIONAL FINANCIAL DATA SERVICES

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NOTES TO EDITORS:

Lord Abbett Limited:
Lord Abbett Limited is the UK wholly owned subsidiary of Lord Abbett & Co. LLC ("Lord Abbett"), one of the oldest investment management companies in the United States. Lord Abbett is an independent, privately held firm with a singular focus on the management of money. Lord Abbett has consistently provided generations of clients and their financial advisors with a quality investment experience. Lord Abbett approaches its business as a craft, driven by core fundamentals: an unwavering discipline and commitment to a reproducible process; integrity that is as much an asset as the portfolios it manages; accountability for every decision the firm makes; dedication to the prudent stewardship of clients' assets; and intellectual rigor across all aspects of Lord Abbett's business. As a trusted steward, Lord Abbett today manages approximately $110 billion in assets (as of December 31, 2007), offering a full range of mutual funds, institutional, and individually managed accounts, and manages two of the U.S.'s oldest mutual funds.

Lord Abbett Limited's U.K. Investment Funds are not available to any person within the United States or to any U.S. person, as defined under the U.S. Securities Act of 1933, as amended.

International Financial Data Services ("IFDS"):
Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2007.

State Street Corporation:
State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With $15.3 trillion in assets under custody and $2 trillion in assets under management at December 31, 2007, State Street operates in 26 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:
DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site	ifdsgroup.com
or State Street's web site	statestreet.com
or DST Systems web site	dstsystems.com
or DST International's web site	dstinternational.com

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