



## **Virgin Money goes live with full range of transfer agency services from IFDS**

Retail pensions provided with leading edge customer servicing, expands IFDS' product range

**London, 7 August 2006** - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that it has gone live with a full range of transfer agency and record keeping services for Virgin Money's range of savings and investment products.

IFDS is providing a comprehensive range of administrative, technical and call centre services for the following Virgin Money products:

- Savings deposit accounts
- Unit trusts
- PEPs
- ISAs
- Pensions

IFDS delivers retail fund, pension and deposit account record-keeping utilising a single client record, accounting and web solution, demonstrating the breadth of solution that IFDS offers the marketplace.

Based in the UK, Luxembourg and Canada, IFDS provides market-leading service and technology solutions for investor and distributor servicing for asset managers, wealth managers, wrap accounts, pension funds and distribution organisations around the world.

### **Annette Moody, Customer Delivery Director of Virgin Money, commented,**

*"Our number one priority when choosing an administrator for our savings and investment products was finding a company who would provide the first class service our customers have come to expect. IFDS undoubtedly have the skills and technology to deliver that requirement but more importantly they share Virgin Money's core values and commitment to consistently deliver a truly 'Virgin' customer experience."*

### **Paul Roberts, Managing Director of IFDS commented,**

*"This is an important client for IFDS as it reinforces our ability to provide an industry-leading array of services and technology solutions for the widest range of products in the UK market. Being entrusted with the Virgin brand is further recognition of our ability to deliver an excellent customer experience consistently."*

*We see pensions as a key area of growth. We have positioned ourselves to provide an array of services and solutions to pensions companies and to align pension servicing with the high service standards of the collective investment market."*

**- ENDS -**

# INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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## MEDIA CONTACTS:

Virgin Money Scott Mowbray	Head of Public Relations	+44 (0) 1603 215 909
International Financial Data Services Paul Roberts	Managing Director	+44 (0) 1268 44 3000
Julian Rice	Head of Marketing	+44 (0) 1268 44 3248

## NOTES TO EDITORS:

### Virgin Money

- Virgin Money is Virgin's financial services arm and was established in 1995
- Virgin Money has over 1 million customers and offers a wide range of financial products across savings (e.g. deposits, investments and pensions), lending (e.g. credit cards and personal loans) and protection (e.g. life assurance, household and car insurance) to the UK market
- [www.virginmoney.com](http://www.virginmoney.com)

### International Financial Data Services ("IFDS")

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

International Financial is today recognised as the world's leading provider of BPO (Business Process Outsourcing) and ASP (Application Service Provision) solutions to the global collective investment industry, supporting over 13 million accounts for over 100 organisations, and with over 2,000 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

### State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management and investment research and trading services. With \$10.9 trillion in assets under custody and \$1.5 trillion in assets under management (as of June 30, 2006), State Street operates in 26 countries and more than 100 markets worldwide.

### DST Systems, Inc.:

Provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organised domestically and internationally into two operating segments: Financial Services and Output Solutions. DST operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST's advanced technology and e-commerce solutions.

For more information visit the International Financial web site  
or State Street's web site  
or DST Systems web site  
or DST International's web site

[www.ifdsgroup.com](http://www.ifdsgroup.com)  
[www.statestreet.com](http://www.statestreet.com)  
[www.dstsystems.com](http://www.dstsystems.com)  
[www.dstinternational.com](http://www.dstinternational.com)

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International Financial Data Services (UK) Ltd  
IFDS House, St. Nicholas Lane, Basildon, Essex, SS15 5FS, UK  
Tel +44 (0) 870 887 2222 • Fax +44 (0) 870 888 3056 • [www.ifdsgroup.com](http://www.ifdsgroup.com)  
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