

Press Release

FOR IMMEDIATE RELEASE

5th September 2000

Martin Currie changes retail administrator.

Martin Currie, the independent Edinburgh-based investment manager, announces today a change in its retail administrator. The company has given notice to its present administrators, the Bank of New York Europe Ltd, and signed an agreement with European Financial Data Services (EFDS), a joint venture between DST Systems and State Street, one of the world's leading providers of services to institutional investors. Martin Currie and EFDS expect the change to take effect from 15 January 2001.

Commenting, Martin Currie's managing director of sales and marketing, Keith Falconer, said:

"We are delighted. As the market leader in the UK for third party transfer agency services, EFDS will help us to improve further the level of service we give our clients. That is because they will provide a high quality, 'one stop shop' for all our unit trust, OEIC and investment trust products.

"What is more, EFDS benefits from the huge technological investment of its parents, State Street and DST, and their experience in US-style investor servicing. They will also have full e-commerce capability for dealing, processing applications, enquiries and reporting. It all adds up to what our clients have every right to expect and we intend to deliver: levels of client service that don't just meet standards, but set them."

For EFDS, managing director Charles Eppinger said:

"Winning Martin Currie's account is something we are very proud of. While maintaining its independence, Martin Currie is growing fast - as we are. I know we can and will deliver what they and their clients want. We look forward to a long and successful relationship for all concerned. "

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Notes for editors:

Martin Currie manages some £7.4 billion for a range of clients here and abroad. Visit its website at www.martincurrie.com

European Financial Data Services (EFDS) is the European subsidiary of a joint venture between Boston-based State Street Corporation (NYSE:STT), the world's leading provider of services to institutional investors and **DST Systems Inc** (NYSE:DST), a Kansas City-based leader in the design, development and operation of proprietary shareholder accounting software systems. For more information visit DST's web site www.dstsystems.com

With \$6.1 trillion in assets under custody and \$729 billion under management, **State Street** is one of the world's leading specialists in serving institutional investors. It has offices in the United States, Canada, Chile, Cayman Islands, Netherlands Antilles, Ireland, United Kingdom, Netherlands, France, Belgium, Luxembourg, Switzerland, Germany, Czech Republic, United Arab Emirates, Russia, People's Republic of China, Taiwan, South Korea, Japan, Singapore, Australia, and New Zealand. For more information visit State Street's website at www.statestreet.com.

Or visit European Financial on www.efds.com