Press Release

FOR IMMEDIATE RELEASE

London - 1st May 2001

European Financial Data Services announces new appointment

The continued expansion of our business has led to the following appointment:

Terry Harrison, has been appointed Product Development Director. Terry will have responsibility for the long-term development of the range of products and services provided by European Financial Data Services (EFDS), Terry will be reporting to Paul Roberts, Deputy Managing Director.

Terry joins EFDS from Dresdner RCM Global Investors (previously Kleinwort Benson Investment Management), where he was IT Director. In addition, Terry spent a number of years with James Martin and Logica, both leading consultancy groups, in various IT, systems strategy and project management roles, working with a number major UK and European companies.

Terry graduated from Birmingham University in 1980 with a First Class Honours Degree in Mathematics and Applications, followed by a Masters Degree in Control Systems from Imperial College London.

Paul O'Neil – EFDS Managing Director said:

"We are delighted that Terry will be joining EFDS, we believe he will complement our product development initiatives, as well as adding skill and depth to our management team."

For further information, please contact:

Paul O'Neil poneil@efds.com
European Financial Data Services Ltd
01277 842425

Notes for editors:

European Financial Data Services (EFDS) is the European subsidiary of a joint venture between Boston-based **State Street Corporation** (NYSE:STT), the world's leading specialist in meeting the needs of sophisticated global investors and **DST Systems Inc** (NYSE:DST), a Kansas City-based leader in the design, development and operation of proprietary shareholder accounting software systems.

EFDS is today recognised as the UK's leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the collective investment industry. Supporting over 3.0 million investor accounts, and with over 750 staff based in Brentwood, Essex.

For more information visit the EFDS web site on www.efds.com

Or DST's web site www.dstsystems.com

Or State Street's web site www.statestreet.com