



IFDS

International Financial Data Services

Percana

PRESS RELEASE

4 October, 2010

Percana wins British Friendly Deal

London & Dublin, 4 October 2010 - Percana announced that its policy administration solution has been selected by British Friendly to provide enhanced services to members, and to provide greater access to income protection through on-line quotes, illustrations and policy servicing for independent financial advisers (IFAs).

Based in Bedford, British Friendly was established in 1902. British Friendly and its affiliates will utilise the web-enablement capabilities of Percana's solution to provide an end-to-end online processing facility for IFAs that is user friendly and highly efficient. The new service will be rolled out in Q1 of 2011 and is central to British Friendly's plans to significantly grow its business. The rollout to the IFA network through The Exchange portal is also intended to help British Friendly manage running costs, as extended services will be made available to registered IFAs.

Commenting on the announcement, Mark Myers, Chief Executive of British Friendly, said, "Percana's product strength, its in-depth business knowledge and its track record of successful implementation for Holloway and Life & Pension products provided the assurances we needed as we work to protect our members' interests and ensure the project as a whole is a major success."

Eugene Larmon, CEO of Percana added, "Building off our strong reputation in the offshore markets coupled with our ability to deliver world-class technology solutions, we are very pleased to secure our second substantial UK client. British Friendly's ambitions are aligned with our own and we look forward to working with them for many years to come. The Friendly Societies are of great interest to us and our IFDS colleagues in the UK."

Percana, which is based in Dublin and employs more than 250 people, is a wholly owned subsidiary of International Financial Data Services. IFDS is a joint venture between State Street Corporation and DST Systems, Inc.

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NOTES TO EDITORS:

British Friendly Society ("British Friendly"):

British Friendly Society is a Society run for the benefit of its members. It offers a range of protection products that help its members plan for the future. The products enable the members to protect themselves and their families throughout their lifetimes.

Percana Group Limited ("Percana"):

Established in 1999, Percana Group now employs over 250 people from its headquarters in Parkwest Business Park in Dublin. The Percana Group provides mission critical software, outsourcing and consultancy services to the Life and Pensions industry. Percana's product and service offerings are based on a fully integrated and highly automated technology solution which is used to manage a wide range of Life and Pension products efficiently, securely and cost-effectively throughout their life cycle.





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International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping, wealth management and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 2,900 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as June 30, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19.03 trillion in assets under custody and administration and \$1.78 trillion in assets under management at June 30, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site
or State Street's web site
or DST Systems web site
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