



Vanguard INVESTMENTS™

Vanguard launches into UK market supported by IFDS and State Street

Europe's leading administration providers go live with a range of services supporting Vanguard's launch into UK market

London, 30 June 2009 – State Street Corporation (NYSE: STT), the world's leading provider of financial services to institutional investors, and International Financial Data Services (IFDS), the international transfer agency joint venture between State Street and DST Systems, Inc., announced today that they have been appointed by Vanguard Investments UK, Limited to provide an extensive range of service solutions for its launch of a UK domiciled fund range.

State Street has been appointed to provide custody, fund accounting and depository services for the new Vanguard range of OEICs (Open Ended Investment Company). IFDS will provide a full range of integrated transfer agency services including its award winning customer call centre, as well as its specialist platform and distributor servicing solution. The solution provides a single point of contact for more than 80 platforms and large distributors as well as extensive online reporting and information for more than 1,000 IFAs via the web-based portal DistributorOnline.

IFDS provides market-leading service and technology solutions for distributors, advisors and investors in Canada, Ireland, Luxembourg and the UK, as well as via Boston Financial Data Services to the U.S. market.

Tom Rampulla, Managing Director of Vanguard Investments UK, commented:

"We are very happy that IFDS and State Street are helping implement our funds in the UK. Our clients expect the utmost in service and we are confident that they will provide this and help ensure that we are well supported in all aspects of our business. We look forward to a strong and lasting relationship with both IFDS and State Street."

Simon Hudson-Lund, Chief Executive Officer - IFDS, commented:

"I am delighted that Vanguard selected IFDS and State Street as their service providers. We have a long track record of delivering an unbeatable solution for organisations not just in the UK but around the world. We are excited about the launch of Vanguard in the UK and look forward to working with them as they grow their business."

Steve Smit, Head of Investor Services in the United Kingdom, Middle East and Africa - State Street, commented:

"State Street is proud to support the UK launch of Vanguard. Our organizations are focused on quality and the delivery of service excellence and we look forward to helping Vanguard achieve its goals for the UK business."

- ENDS -



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY



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NOTES TO EDITORS:

Vanguard Investments UK Ltd (“Vanguard”)

Vanguard is a wholly owned subsidiary of The Vanguard Group, a leading provider of high-value investment services, and is in the process of applying for authorisation to conduct investment business. Since establishing the first indexed mutual fund in the US in 1976, Vanguard has grown into one of the world’s largest and most respected investment management companies. Vanguard manages more than US \$1.2 trillion in assets and serves more than 23 million individual and institutional accounts worldwide. Vanguard offers more than 150 funds and ETFs to U.S. investors and more than 50 additional funds in non-US markets.

For more information visit www.vanguard.co.uk

International Financial Data Services (“IFDS”):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world’s leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world’s leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 180 organisations, over 9,000 funds and with over 2,700 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as March 31, 2009.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world’s leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$11.3 trillion in assets under custody and \$1.4 trillion in assets under management at March 31, 2009, State Street operates in 26 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST’s world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site	ifdsgroup.com
or State Street’s web site	statestreet.com
or DST Systems web site	dstsystems.com
or DST Global Solutions web site	dstglobalsolutions.com

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