

IFDS appoints Richard Barrett in operations role

Leading transfer agency appoints Richard Barrett to operational role supporting UK client administration

London, 6 October 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today the appointment of Richard Barrett as Group Executive, Client Administration responsible for dealing, registration, administration control as well as IFDS' market-leading Distributor Services functions. Richard will report to Jon Willis, Operations Director.

Prior to joining IFDS, Richard was Head of Product and Client Conversions at Pershing. Richard has also held various senior IT and operational roles at Fidelity International and Fidelity FundsNetwork, where he was Operations Director.

IFDS provides market-leading service and technology solutions for distributors, advisors and investors in the UK as well as Canada, Ireland, Luxembourg and via Boston Financial Data Services to the U.S. market.

Simon Hudson-Lund, Chief Executive Officer, commented:

"Richard brings a depth of experience and superb operational track record to IFDS. As our business continues to expand and our range of services grow, we need athletes such as Richard with a wide range of experience within the collective investment, fund platform and specialist financial servicing markets will help IFDS as our business moves forward."

Richard Barrett, Group Executive, Client Administration, commented:

"It is a privilege to join an organisation such as IFDS. IFDS stands out in the market with a reputation for operational excellence and service innovation and I look forward to being part of its future growth."

- ENDS -

INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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NOTES TO EDITORS:

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as June 30, 2008.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$15.3 trillion in assets under custody and \$1.9 trillion in assets under management at June 30, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

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| For more information visit the International Financial web site | ifdsgroup.com |
| or State Street's web site | statestreet.com |
| or DST Systems web site | dstsystems.com |
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