



IFDS launches Authorised Corporate Director (ACD) hosting business

Leading transfer agency provider launches a hosted fund management business targeted at UK market

London, 2 June 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today the launch of a new hosted fund management business called IFDS Managers.

The launch of IFDS Managers marks a major step forward for the UK market, deploying IFDS' market-leading administration, investor, advisor and distributor servicing infrastructure to a much wider audience.

David Moffat, Group Executive, Business Development commented:

"We are looking to invigorate the market place by delivering the same high levels of service that our existing customers receive to the hosted market space.

We are particularly seeing significant demand for such hosted ACD services from independent financial advisors (IFAs) and other distribution organisations now looking to offer their own investment fund ranges."

Simon Hudson-Lund, Chief Executive Officer of IFDS commented:

"Over the last decade IFDS has become the market's leading transfer agency provider, and the next logical step is for us to expand the scope of the services we provide to the market. The launch of IFDS Managers is a first step in our strategy to deliver our market-leading solutions to a wider audience."

- ENDS -

INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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NOTES TO EDITORS:

IFDS Managers

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 160 organisations, and with over 2,500 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as March 31, 2008.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$14.9 trillion in assets under custody and \$1.9 trillion in assets under management at March 31, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site
or State Street's web site
or DST Systems web site
or DST International's web site

ifdsgroup.com
statstreet.com
dstsystems.com
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