INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

10 January 2008

IFDS appoints David Moffat in new development role

Leading transfer agency appoints David Moffat to lead UK business development in asset management, wealth management and wrap account space

London, 10 January 2008 - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., is pleased to announce the appointment of David Moffat as Group Executive responsible for business development for the UK market, reporting to Paul Roberts, Managing Director. Prior to joining IFDS, David was a Director at Money Portal, where he was responsible for business development and strategic alliances. David has also held senior roles at Fidelity, JP Morgan and Mellon.

IFDS provides market-leading service and technology solutions for investor and distributor servicing.

Paul Roberts, Managing Director of IFDS commented,

"David brings a wealth of experience in our traditional markets and from the distribution arena. As IFDS expands and our lines of business grow, David's experience and knowledge will greatly assist us."

David Moffat, Group Executive of IFDS commented,

"I am delighted to join IFDS. IFDS is a dynamic organisation that leads the market in provision of investor and distributor services."

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INTERNATIONAL FINANCIAL DATA SERVICES

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NOTES TO EDITORS:

International Financial Data Services ("IFDS")
Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 13 million accounts for over 100 organisations, and with over 2,000 experienced staff based in three locations (Canada, Luxembourg & United Kingdom). Figures as December 31, 2007.

State Street Corporation:
State Street Corporation is the world's leading specialist in providing institutional investors with investment servicing, investment management and investment research and trading services. With $15.1 trillion in assets under custody and $2 trillion in assets under management as of September 30, 2007, State Street operates in 26 countries and more than 100 markets worldwide.

DST Systems, Inc.:
DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange

For more information visit the International Financial web site	ifdsgroup.com
or State Street's web site	statestreet.com
or DST Systems web site	dstsystems.com
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