

NexGen Financial LP appoints State Street and IFDS to service new fund family

Demonstrating leadership in the delivery of transfer agency solutions

Toronto, 30 May 2006 - State Street Corporation (NYSE: STT), the world's leading provider of financial services to institutional investors, and International Financial Data Services (IFDS), the international transfer agency joint venture between State Street and DST Systems, Inc., announced today that they have been appointed by NexGen Financial LP to provide custody, fund accounting and transfer agency services for its newly launched fund complex.

Launched in May, NexGen offers 26 funds designed to alleviate the tax burden associated with traditional mutual funds.

"The accounting and recordkeeping requirements of these funds demand the proven expertise of providers who have the capabilities to handle complex instruments," said James Hunter, founder of NexGen. "We are confident that State Street and IFDS are uniquely suited to offer the knowledge and service we need to build a competitive, world-class fund offering."

"We are very excited to forge this relationship with one of Canada's most innovative fund managers," said Doreen Rigby, managing director of State Street's Investor Service business in Canada. "State Street is the only provider who can offer a full-range of integrated solutions that span the investment spectrum."

"IFDS is delighted to partner with NexGen in bringing this unique fund offering to Canadian investors," added IFDS president John Vaughn.

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INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

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State Street Corporation (NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management and investment research and trading services. With \$10.7 trillion in assets under custody and \$1.5 trillion in assets under management (as of March 31, 2006), State Street operates in 26 countries and more than 100 geographic markets worldwide. For more information, visit State Street's web site at www.statestreet.com.

International Financial Data Services (IFDS) is the solutions company and partner the investment industry turns to for accurate and reliable shareholder and unitholder servicing. The company supports over 13 million accounts for around 70 organizations, and with over 2,000 experienced staff in three locations (Canada, Luxembourg and United Kingdom). IFDS is a joint venture between State Street Corporation and DST Systems Inc., a Kansas City-based leading provider of shareholder accounting services and proprietary systems.

For more information visit www.ifdsgroup.com