

## Neptune joins IFDS Distributor services solution

Demonstrating leadership in the delivery of services to intermediaries

**London, 2 May 2006** - International Financial Data Services (IFDS), the international transfer agency joint venture between State Street Corporation and DST Systems, Inc., announced today that Neptune Investment Management (Neptune) has gone live with IFDS' Distributor services solution. The solution is a centralised service for nominee and institutional dealing, enquiry and the provision of online reporting and downloads. Intermediaries and Institutions will be able to download real time reporting in respect of daily deal confirmations, reconciliation reports, valuations and distribution reports via the eDistributor web enabled tool.

Neptune consolidated its administration services with IFDS earlier in the year and the recent move to link to the Distributor services solution reinforces Neptune's continued intention to provide a superior level of client services.

Based in the UK, Luxembourg and Canada, IFDS provides market-leading technology and services for investor and distributor servicing for fund management, wrap account, pension fund and distribution organisations around the world.

### **Patrick Berton, Sales Director at Neptune, commented,**

*"At Neptune we are committed to providing first class service to our clients. As soon as IFDS presented the merits of the Distributor services solution and we established the appetite amongst our clients for this level of servicing, we moved quickly and worked with IFDS to offer our clients this superior level of information and reporting."*

### **Simon Hudson-Lund, Chief Operating Officer of IFDS commented,**

*"The decision by Neptune to utilise our Distributor services solution further demonstrates that we deliver the service and information needs that intermediaries and institutions require in today's market. With Neptune, 16 of our clients now use the Distributor services solution to look after the trading, servicing and information needs of over 50 of the largest institutional clients with;*

- *Consolidated asset value in excess of £18bn<sup>1</sup>*
- *Monthly volumes in excess of 60,000 trades<sup>2</sup>*

*In addition our eDistributor web information solution supports over 800 intermediaries data, reporting and reconciliation information needs. Our solution has become the market benchmark in terms of standards and services to institutions and intermediaries."*

**END -**

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<sup>1</sup> As at 31 March 2006

<sup>2</sup> For March 2006

# INTERNATIONAL FINANCIAL DATA SERVICES PRESS RELEASE

02 MAY 2006

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### International Financial Data Services ("IFDS")

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

International Financial is today recognised as the world's leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the global collective investment industry, supporting over 13 million accounts for over 100 organisations, and with over 2,000 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

### State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management and investment research and trading services. With \$10.7 trillion in assets under custody and \$1.5 trillion in assets under management (as of March 31, 2006), State Street operates in 26 countries and more than 100 markets worldwide.

### DST Systems, Inc.:

Provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organised domestically and internationally into two operating segments: Financial Services and Output Solutions. DST operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST's advanced technology and e-commerce solutions.

For more information visit the International Financial web site  
or State Street's web site  
or DST Systems web site  
or DST International's web site

[www.ifdsgroup.com](http://www.ifdsgroup.com)  
[www.statestreet.com](http://www.statestreet.com)  
[www.dstsystems.com](http://www.dstsystems.com)  
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