INTERNATIONAL FINANCIAL DATA SERVICES

PRESS RELEASE

FOR IMMEDIATE RELEASE

International Financial Data Services appoints Chief Information Officer

London UK, 4 May 2004 - International Financial Data Services (IFDS), a State Street Corporation and DST Systems joint venture, announced today the appointment of David Hamilton-Brown as Chief Information Officer.

Hamilton-Brown previously worked as Managing Director and Chief Information Officer for CIBC World Markets in New York and, prior to that he served as Chief European Technology Officer and Co-Head of Global Technologies for Credit Suisse First Boston. David is a graduate of the University of Leeds.

IFDS is the international transfer agency joint venture between State Street Corporation and DST Systems Inc. IFDS provides market-leading technology and services for investor and distributor servicing for fund management and distribution companies around the world.

Commenting on the appointment, Charles Eppinger, Chief Executive Officer said,

"One of the foundations of the IFDS product offering is our technology and David brings with him a wealth of experience and knowledge that will prove invaluable as we continue to develop our business."

David Hamilton-Brown said,

"I am excited about joining IFDS, as an organisation with a track record of delivering what must be rated as the leading solution to the financial services industry. I look forward to being part of what must be the UK's outsourcing success story."

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Registered in England No. 2669935 • Registered office as above
Regulated by The Financial Services Authority

For further information

IFDS
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Chief Executive Officer

Notes to editors

International Financial Data Services ("IFDS")
Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, a world leader in financial services providing investment servicing, investment management, trading services and investment research, and **DST Systems Inc**, a Kansas City-based leading provider of shareholder accounting services and proprietary systems.

International Financial is today recognised as the world's leading provider of ASP (Application Service Provision) and BPO (Business Process Outsourcing) solutions to the global collective investment industry, supporting over 13 million accounts for over 70 organisations, and with over 1,700 experienced staff based in three locations (Canada, Luxembourg & United Kingdom).

State Street Corporation:
(NYSE: STT) is the world's leading specialist in providing institutional investors with investment servicing, investment management, research and analytics and trading services. With $9.4 trillion in assets under custody and $1.2 trillion in assets under management, State Street operates in 24 countries and over 100 markets worldwide.

DST Systems, Inc.:
Provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organised domestically and internationally into three operating segments: Financial Services, Customer Management, and Output Solutions. DST operates one of the most advanced data centers in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DST's advanced technology and e-commerce solutions.

DST International (DSTi):
With 16 offices and over 1,300 professionals to support its growing client base, DSTi provides a unique and comprehensive range of investment management and work management software solutions and related services to 600 clients in 55 countries. DSTi is a wholly owned subsidiary of DST Systems, Inc.

For more information visit the International Financial web site	www.ifdsgroup.com
or State Street's web site	www.statestreet.com
or DST Systems web site	www.dstsystems.com
or DST Internationals web site	www.dstinternational.com