



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY



STATE STREET

PRESS RELEASE

17 February 2011

IFDS and State Street Appointed by PIMCO To Provide Investment Servicing for New Canadian Funds

Toronto, Canada 17 February 2011 – State Street Corporation (NYSE: STT), one of the world's leading providers of financial services to institutional investors and International Financial Data Services (IFDS) Canada, the expert in transfer agency and unit-holder recordkeeping services, announced today that they have been appointed by PIMCO to provide a range of investment services for PIMCO's newly launched Canadian retail funds.

State Street will provide fund accounting, fund administration; custody and trustee services and IFDS will provide transfer agency and unit-holder recordkeeping services for the eight new funds. Founded in 1971, PIMCO is a global investment solutions provider with more than 1,300 dedicated professionals in 10 countries focused on managing risks and delivering returns to clients.

"Our retail funds leverage current institutional mandates and provide Canadian investors with solutions that demonstrate PIMCO's thought leadership," said Stuart Graham, president, PIMCO Canada. "After a competitive RFP process, we appointed State Street and IFDS based on their ability to provide a specialized, technologically advanced and efficient servicing solution that could support this expansion of our business."

"We are pleased to be partnering with PIMCO to launch its new funds and to help grow its business in Canada," said Kevin Drynan, senior vice president and managing director of State Street's investment servicing business in Canada. "As the demand for asset servicing continues to grow, we remain focused on partnering with our clients as they expand in the region. State Street is consistently chosen by clients based on the strength of our technology and the customization that we offer."

"PIMCO's Canadian retail business is another key strategic business win for IFDS and we look forward to continuing our long-term partnership," says Debralee Goldberg, President and CEO of IFDS (Canada) Ltd. "We are excited to be deepening our relationship with PIMCO, as we expand their business in Canada with our market-leading services."

State Street and IFDS have been providing a variety of investment services for PIMCO over the last decade, including custody, accounting, valuation and transfer agency services. Since 2000, State Street has provided PIMCO with investment operations outsourcing services including transaction management, pricing, derivatives processing, collateral management, custody, accounting, systems and IT development.

- ENDS -



IFDS

International Financial Data Services

GLOBAL TRANSFER AGENCY



STATE STREET

MEDIA CONTACTS:

MHP Communications

Katy Hall IFDS Account Manager T +44 (0) 20 3128 8531

State Street Corporation

Lucy Davidson Vice President Public Relations T +44 (0) 20 3395 4373

NOTES TO EDITORS:

International Financial Data Services (“IFDS”):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world’s leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world’s leading provider of investor record keeping, wealth management and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 3,000 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2010.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$21.5 trillion in assets under custody and administration and \$2 trillion in assets under management at December 31, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST’s world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the International Financial web site ifdsgroup.com
or State Street’s web site statestreet.com
or DST Systems web site dstsystems.com
or DST Global Solutions web site dstglobalsolutions.com

- ### -

